



GEORGE'S TOOL RENTAL, INC.

Main office: 3224A Bethlehem Pike, Hatfield, PA 19440 • Phone: (215) 723-5337 • FAX: (215) 723-3571
Branch office: Rt. 611 & Sillo Hill Road, Danboro, PA 18916 • Phone: (215) 348-3426 • FAX: (215) 340-9894

CREDIT APPLICATION

*For George's Tool Rental to approve an account for credit, all parts of this application must be completed with appropriate signatures.
MAIL OR FAX APPLICATION TO THE MAIN OFFICE AT THE ADDRESS ABOVE.*

COMPANY / TRADE NAME: _____ BUSINESS PHONE: _____
CONTACT NAME: _____ CELL PHONE: _____
ADDRESS: _____ WEBSITE: _____
ADDRESS: _____ E-MAIL ADDRESS: _____
CITY: _____ STATE: _____ ZIP: _____ FAX: _____

Would you prefer us to send your invoices via e-mail or fax?
Would you prefer us to send your statements via e-mail or fax?
E-mail or fax # of where to send invoices/statements (if different from above): _____

BUSINESS ENTITY
 CORPORATION, Date Incorporated _____ PARTNERSHIP, Date of Partnership _____ PROPRIETORSHIP, Date Entered Business _____

PRINCIPLE SHAREHOLDERS, CORPORATE OFFICERS, PARTNERS AND PROPRIETORS

NAME & TITLE	HOME STREET ADDRESS	HOME PHONE	SOCIAL SECUTRITY NO.
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____

ARE YOU EXEMPT FROM SALES TAX? NO (IF YES, ATTACH CURRENT EXEMPTION FORM)

DO YOU REQUIRE ANY OF THE FOLLOWING?
 AUTHORIZED SIGNATURES ONLY (PLEASE ATTACH A LIST OF SIGNERS; ANY CHANGES TO LIST MUST BE IN WRITING.)
 WRITTEN PURCHASE ORDER JOB SITE OR NUMBER REQUIRED

CREDIT REFERENCES

SUPPLIER NAME	ADDRESS	PHONE NO. /FAX
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____

BANK REFERENCES

BANK NAME	BRANCH	ACCOUNT NO.	LOAN OFFICER
1. _____	_____	_____	_____
2. _____	_____	_____	_____

HAVE YOU EVER BEEN IN BUSINESS UNDER ANOTHER NAME?
 NO YES, PLEASE LIST NAMES & ADDRESSES:

ANY PREVIOUS BANKRUPTCIES? NO YES

HOW DID YOU HEAR ABOUT US? _____

VERIFICATION OF REFERENCES:

Applicant authorizes GEORGE’S TOOL RENTAL, INC. to obtain credit and financial information about the applicant at any time affecting the approved credit limit which may be increased or decreased at the discretion of GEORGE’S TOOL RENTAL, INC. without written notice.

DELINQUENCY CHARGES:

All accounts unpaid within thirty (30) days of the invoice date will be imposed with a one and one-half (1½ %) percent per month delinquency charge, the signature below, the Debtor and personal guarantors agree to the payment of these charges in the event of delinquency.

IF COMPANY IS A PROPRIETORSHIP, APPLICATION SHOULD BE SIGNED BY BOTH HUSBAND AND WIFE. IF COMPANY IS A PARTNERSHIP, SIGNATURE OF ALL PARTNERS AND THEIR SPOUSES ARE REQUIRED.

PERSONAL GUARANTEE AND CONFESSION OF JUDGEMENT:

In consideration of the extension of credit terms to _____ (hereinafter called “debtor”) and tending to be legally bound hereby , I/we _____ jointly, and severally hereby promise to pay, absolutely and unconditionally, the indebtedness, or balance of indebtedness, of debtor at any or all times owing to GEORGE’S TOOL RENTAL, INC., whether such indebtedness now exists or is hereafter incurred, and in whatever form it may be evidenced and whether or not it may be secured.

I/we authorize and empower any attorney of any court of record to appear for, and enter judgment against the debtor in favor of GEORGE’S TOOL RENTAL, INC., its successors or assigns, for any sum of money which may be due hereunder with interest and costs and legal fees in an amount up to thirty three and one-third (33 1/3%) of the amount due, and release of all errors on or without stay of execution and inquisition. Any exemption of personal property from levy and sale upon any execution hereunder is also hereby expressly waived and no benefit of exemption may be claimed under and by virtue of any exemption law now in force or which may hereafter be passed.

DATE PRINT NAME SIGNATURE

DATE PRINT NAME SIGNATURE

DATE PRINT NAME SIGNATURE

DISCLOSURE FOR CONFESSION OF JUDGMENT:

I/We are executing, this ____ day of _____, _____, a Credit Application obligating me/us to pay any amount due to GEORGE’S TOOL RENTAL, INC. for rental or purchase of equipment or materials on credit.

- A. I understand that the Guarantee of Obligation contains a Confession of Judgment provision that would permit GEORGE’S TOOL RENTAL, INC., to enter judgment against me in court, after a default in payment of any amount due, without advance notice to me and without offering me an opportunity to defend against the entry of judgment. In executing this Credit Application, being fully aware of my rights to advance notice and to a hearing to contest the validity of any judgment of other claims that GEORGE’S TOOL RENTAL, INC. may assert against me under the Confession of Judgment, I am knowingly, intelligently, and voluntarily waiving these rights, including any right to advance notice of the entry of judgment, and I expressly agree and consent to GEORGE’S TOOL RENTAL, INC.’s entering judgment against me by confession as provided for in the Confession of Judgment provision.
- B. I further understand that, in addition to giving GEORGE’S TOOL RENTAL, INC. the right to enter judgment against me without advance notice or a hearing, the Confession of Judgment provision in the Credit Application also contains language that would permit GEORGE’S TOOL RENTAL, INC. after entry of judgment, again without either advance notice or a hearing, to execute on the judgment by foreclosing upon, attaching, levying on, taking possession of or otherwise seizing my property, in full or partial payment of the judgment, in executing this credit application, being fully aware of my rights to advance notice and a hearing after judgment is entered and before execution of the judgment, I am knowingly, intelligently and voluntarily waiving these rights, and I expressly agree and consent to GEORGE’S TOOL RENTAL, INC.’s immediately executing on the judgment, in any manner permitted by applicable state and federal law, without giving me any advance notice.
- C. I certify that my annual income exceeds \$10,000; that the blanks in this disclosure were filled in when I signed it; and that I received a copy at the time of signing.
- D. I understand that I am agreeing to the Confession of Judgment provisions in the Credit Application and waiving the rights as set forth above in consideration for my right, or the right of the corporation, partnership or proprietorship whose debt I am guaranteeing, to rent or purchase equipment or materials and supplies from GEORGE’S TOOL RENTAL, Inc. on credit.

PRINT NAME SIGNATURE

PRINT NAME SIGNATURE

PRINT NAME SIGNATURE



EQUIPMENT PROTECTION COVERAGE

GTR’s equipment protection coverage is designed to protect you from loss or damage to the equipment you have rented. In exchange for the equipment protection fee you shall not be liable to George’s Tool Rental, Inc. for loss or damage to the equipment, except for loss or damage from the following (for which you shall be responsible):

- Theft, vandalism or malicious mischief and/or loss due to mysterious disappearance or conversion by a person entrusted with equipment
- Overloading, exceeding rated capacity, misuse, abuse, or improper servicing of the equipment
- Failure to properly secure or pack the equipment for transporting
- As the result of your violation of any of the terms of this agreement, provided that you have taken reasonable precautions to protect equipment and promptly submit a written police report where applicable.

The cost of this Protection Coverage is 14 percent of the total rental for all rented equipment. When you compare our protection charge to the cost of insuring rented equipment under a contractor equipment floater policy, we believe you will find that our charge is nominal, particularly since you are paying for this protection only for the period you rented the equipment.

_____ **YES** I/we would like to be included in the GTR Equipment Protection Coverage.

_____ **NO** I/we do not want to be included in the GTR Equipment Protection Coverage.

(To waive our Equipment Protection Coverage, you **MUST** provide a certificate of insurance naming George’s Tool Rental, Inc. as additional insured and loss payee with a minimum \$1,000,000 general liability and \$100,000 equipment coverage.)

I have reviewed the above Equipment Protection Coverage carefully, and understand and agree to its terms and conditions in accordance with my selection of participation in the program. I agree to be legally bound by the contents of this document, signed in my capacity as an authorized signer on behalf of the entity which I represent.

Company Name _____

Print Name _____

Signature _____ Date _____