



GEORGE'S TOOL RENTAL, INC.

Main Office: 3224A Bethlehem Pike, Hatfield, PA 19440 • Phone: (215) 723-5337 • FAX: (215) 723-3571

Doylestown Location: Rt. 611 & Sillo Hill Road, Danboro, PA 18916 • Phone: (215) 348-3426

Horsham Location: 321 East Road, Horsham, PA 19044 • Phone: (215) 443-5599

CREDIT APPLICATION

For George's Tool Rental to approve an account for credit, all parts of this application must be completed with appropriate signatures. MAIL OR FAX APPLICATION TO MAIN OFFICE ADDRESS ABOVE.

COMPANY / TRADE NAME: _____ E-MAIL ADDRESS: _____

ADDRESS: _____ BUSINESS PHONE: _____

CITY: _____ STATE: _____ ZIP: _____ FAX: _____

Would you prefer us to send your invoices/statements via e-mail or fax?

E-mail or fax # of where to send invoices/statements (if different from above): _____

BUSINESS ENTITY

CORPORATION, Date Incorporated _____ PARTNERSHIP, Date of Partnership _____ PROPRIETORSHIP, Date Entered Business _____

PRINCIPLE SHAREHOLDERS, CORPORATE OFFICERS, PARTNERS AND PROPRIETORS

NAME & TITLE	HOME STREET ADDRESS	HOME PHONE	SOCIAL SECUTRITY NO.
1. _____	_____	_____	_____
2. _____	_____	_____	_____

IF PARTNERSHIP OR PROPRIETORSHIP – INDICATE HOME OWNERSHIP. IF RENT, LIST LANDLORD'S NAME & PHONE NO.

1. PROPRIETOR / PARTNER OWN RENT _____ PHONE: _____

2. PROPRIETOR / PARTNER OWN RENT _____ PHONE: _____

BUSINESS TYPE: _____

ARE YOU EXEMPT FROM SALES TAX? NO (IF YES, ATTACH CURRENT EXEMPTION FORM)

DO YOU REQUIRE ANY OF THE FOLLOWING?

AUTHORIZED SIGNATURES ONLY (PLEASE ATTACH A LIST OF SIGNERS, ANY CHANGES TO LIST MUST BE IN WRITING.)

WRITTEN PURCHASE ORDER JOB SITE OR NUMBER REQUIRED

CREDIT REFERENCES

SUPPLIER NAME	ADDRESS	PHONE NO./FAX
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____

BANK REFERENCES

BANK NAME	BRANCH	ACCOUNT NO.	LOAN OFFICER
1. _____	_____	_____	_____
2. _____	_____	_____	_____

HAVE YOU EVER BEEN IN BUSINESS UNDER ANOTHER NAME?

NO YES, PLEASE LIST NAMES & ADDRESSES:

ANY PREVIOUS BANKRUPTCIES? NO YES

HOW DID YOU HEAR ABOUT US? _____

VERIFICATION OF REFERENCES:

Applicant authorizes GEORGE’S TOOL RENTAL, INC. to obtain credit and financial information about the applicant at any time effecting the approved credit limit which maybe increased or decreased at the discretion of GEORGE’S TOOL RENTAL, INC. with out written notice.

DELINQUENCY CHARGES:

All accounts unpaid within thirty (30) days of the invoice date will be imposed with a one and one-half (1-1/2%) percent per month delinquency charge, the signature below, the Debtor and personal guarantors agree to the payment of these charges in the event of delinquency.

IF PROPRIETORSHIP, APPLICATION SHOULD BE SIGNED BY BOTH HUSBAND AND WIFE. IF PARTNERSHIP, SIGNATURE OF ALL PARTNERS AND THEIR SPOUSES ARE REQUIRED.

PERSONAL GUARANTEE AND CONFESSION OF JUDGEMENT:

In consideration of the extension of credit terms to _____ (here in after called “debtor”) and tending to be legally bound hereby , I/we _____ jointly, and severally hereby promise to pay, absolutely and unconditionally, the indebtedness, or balance of indebtedness, of debtor at any or all times owing to GEORGE’S TOOL RENTAL, INC, whether such indebtedness now exists or is hereafter incurred, and in whatever form it may be evidenced and whether or not it may be secured.

I/we authorize and empower any attorney of any court of record to appear for, and enter judgment against the debtor in favor of GEORGE’S TOOL RENTAL, INC., its successors or assigns, for any sum of money which may be due hereunder with interest and costs and legal fees in an amount up to thirty three and one-third (33 1/3%) of the amount due, and release of all errors on or without stay of execution and inquisition. Any exemption of personal property from levy and sale upon any execution hereunder is also hereby expressly waived and no benefit of exemption may be claimed under and by virtue of any exemption law now in force may hereafter be passed.

_____ DATE	_____ PRINT NAME	_____ SIGNATURE
_____ DATE	_____ PRINT NAME	_____ SIGNATURE
_____ DATE	_____ PRINT NAME	_____ SIGNATURE

DISCLOSURE FOR CONFESSION OF JUDGMENT

I/We are executing, this ____ day of _____, _____, a Credit Application obligating me/us to pay any amount due to GEORGE’S TOOL RENTAL, INC. for rental or purchase of equipment or materials on credit.

- A. I understand that the Guarantee of Obligation contains a Confession Of Judgment provision that would permit GEORGE’S TOOL RENTAL, INC., to enter judgment against me in court, after a default in payment of any amount due, without advance notice to me and without offering me an opportunity to defend against the entry of judgment. In executing this Credit Application, being fully aware of my rights to advance notice and to a hearing to contest the validity of any judgment of other claims that GEORGE’S TOOL RENTAL, INC. may assert against me under the Confession of Judgment, I am knowingly, intelligently, and voluntarily waiving these rights, including any right to advance notice of the entry of judgment, and I expressly agree and consent to GEORGE’S TOOL RENTAL, INC.’s entering judgment against me by confession as provided for in the Confession of Judgment provision.
- B. I further understand that, in addition to giving GEORGE’S TOOL RENTAL, INC. the right to enter judgment against me without advance notice or a hearing, the Confession of Judgment provision in the Credit Application also contains language that would permit GEORGE’S TOOL RENTAL, INC. after entry of judgment, again without either advance notice or a hearing, to execute on the judgment by foreclosing upon, attaching, levying on, taking possession of or otherwise seizing my property, in full or partial payment of the judgment, in executing this credit application, being fully aware of my rights to advance notice and a hearing after judgment is entered and before execution of the judgment, I am knowingly, intelligently and voluntarily waiving these rights, and I expressly agree and consent to GEORGE’S TOOL RENTAL, INC.’s immediately executing on the judgment, in any manner permitted by applicable state and federal law, without giving me any advance notice.
- C. I certify that my annual income exceeds \$10,000; that the blanks in this disclosure were filled in when I signed it; and that I received a copy at the time of signing.
- D. I understand that I am agreeing to the Confession of Judgment provisions in the Credit Application and waiving the rights as set forth above in consideration for my right, or the right of the corporation, partnership or proprietorship whose debt I am guaranteeing, to rent or purchase equipment or materials and supplies from GEORGE’S TOOL RENTAL, Inc. on credit.

_____ PRINT NAME	_____ SIGNATURE
_____ PRINT NAME	_____ SIGNATURE
_____ PRINT NAME	_____ SIGNATURE